

**STATE OF SOUTH DAKOTA
SURETY BOND**

Bond Number _____

Permit or License Number _____

Mine License ____ Mining/Milling Permit ____ Exploration Notice of Intent ____ Uranium Exploration Permit ____

KNOW ALL MEN BY THESE PRESENTS, That we (I) _____ as Principal,
and _____ a corporation organized and existing under the

laws of the State of _____ and duly authorized to transact business in the State of South Dakota as
surety, are held and firmly bound unto the State of South Dakota, acting through the South Dakota Board of Minerals and

Environment in the sum of _____ (\$ _____)
dollars, for payment of which sum, well and truly to be made, we bind ourselves, and each of our legal representatives, heirs, executors,
administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has received a Permit or License from the South Dakota Board of Minerals and Environment to conduct
mining activities on the following described premises:

_____ **State-wide Mining**

_____ **See Attachment listing legal description to be mined**

NOW, THEREFORE, The conditions of this obligation are such that if the above bounded Principal shall, in conducting the above
described operations faithfully perform the requirements of the permit or license, reclamation plan, operating plan, SDCL Chapter 45-6, 45-
6B, 45-6C, and 45-6D relating to mining, exploration, and uranium exploration, as applicable, and the Rules and Regulations adopted
pursuant thereto, then this obligation shall be exonerated and discharged and become null and void; otherwise it will remain in full force
and effect.

PROVIDED, However, the Surety shall not be liable under this bond for an amount greater in the aggregate than the sum designated in the
first paragraph hereof and provided by SDCL 56-2-12.

The Principal and Surety under this agreement hereby acknowledge that under the provisions of SDCL 34A-10-2.2 and 34A-10-2.3, all
right and title to any surety bond shall be held by the State until such time as the Board, by order releases the surety bond. Such surety
bond does not constitute an asset of the person required to provide it, and may not be canceled, assigned, revoked, disbursed, replaced or
allowed to terminate without Board approval. This surety bond may not be assigned for the benefit of creditors, attached, garnished, levied
or executed on, or subject to process issued from any court except for the purpose of enabling the State to effectuate environmental
cleanup or remediation.

***I declare and affirm under the penalties of perjury that this claim (petition, application, information) has been
examined by me, and to the best of my knowledge and belief, is in all things true and correct.***

Principal's Signature

Principal's Mailing Address

Principal's Title:

Date:

Surety Company

Surety's Mailing Address

Surety Executed By

Signed and Sealed this Date:

(SURETY'S SEAL)

STATE ACCEPTANCE

The South Dakota Board of Minerals and Environment accepts this surety bond in the amount of \$ _____

Chairman, SD Board of Minerals & Environment

Date